

EGC's 5th Report to the Nation



Economic Growth Council

Report for the Period January –March 2018

Presented: April 25, 2018

Economic Growth, the key to Wealth Creation and Crime Reduction



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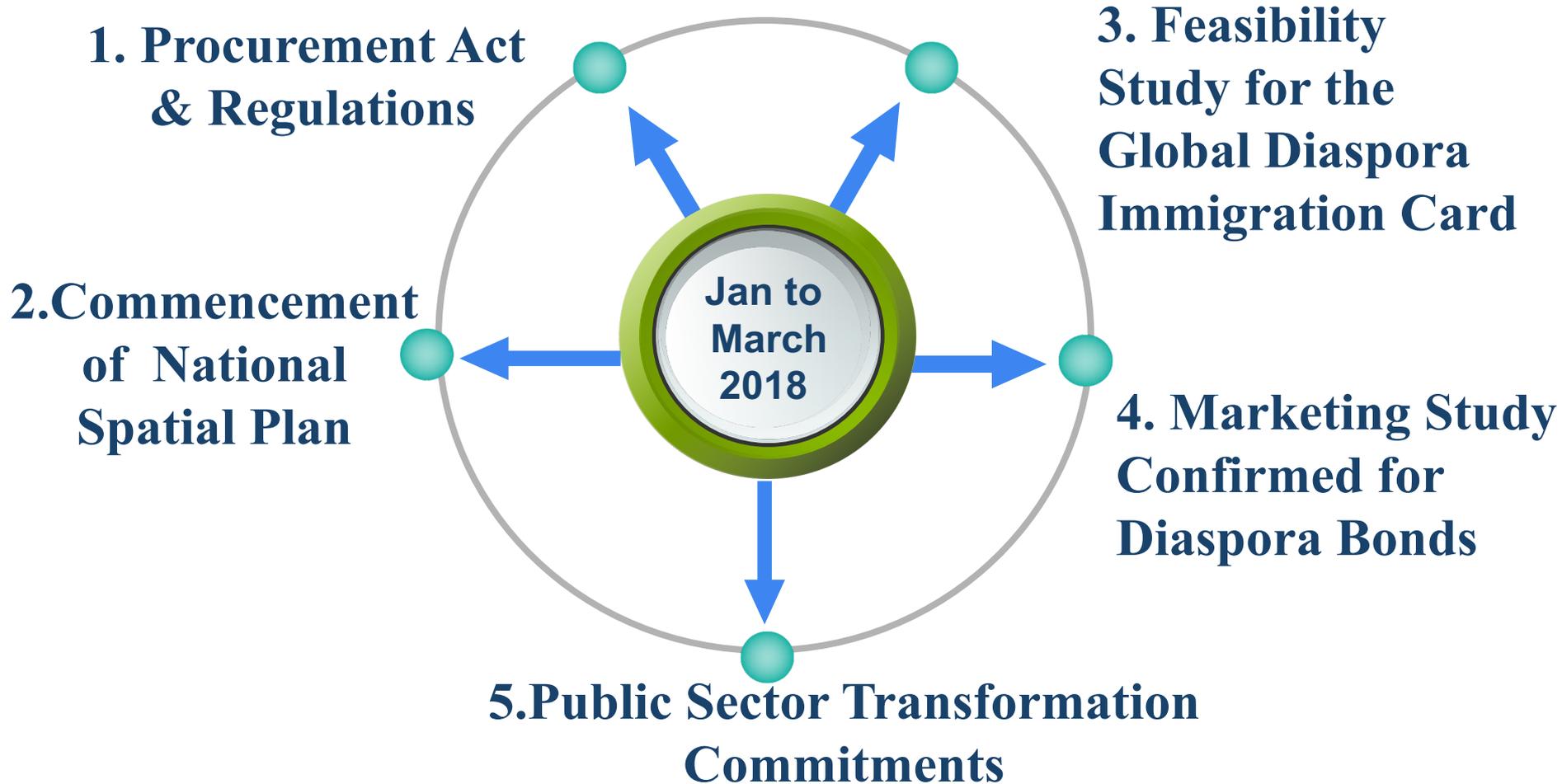
Initiatives Addressed and Achieved

- ✓ Comprehensive Information System for the JCF
- ✓ The Launch of the Jamaica Eye
- ✓ Introduction of more mobile policing strategy:
ZOSO
- ✓ Access to Finance for Housing and
Entrepreneurship



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Initiatives Addressed and Achieved





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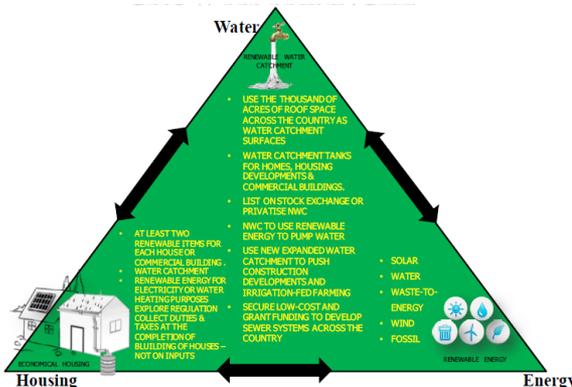
Work In Progress:

1. **Installation of Video Link Equipment - April 30th, 2018**
2. **Completion of Development Orders – June 30th, 2018**
3. **Proposal for Revised Investment Framework for Pensions Fund – June 30th, 2018**
4. **Proposal for the Framework for Standard Fees for Development Approvals- December 31st, 2018**
5. **Issuing of 4,000 new land titles – March 31st, 2019**

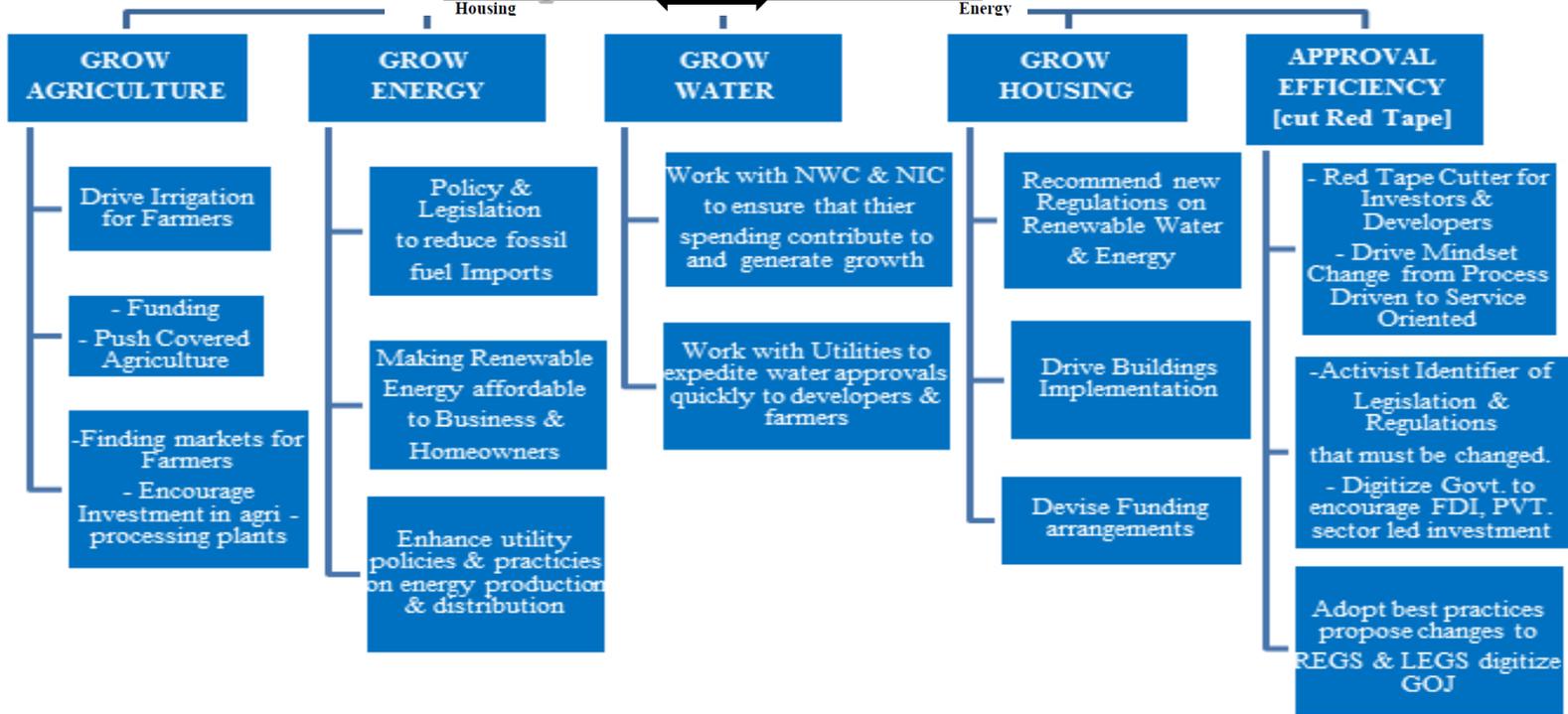


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GROWTH TRIANGLE*



*Include in mortgages all financing and statutory costs, taxes & duties related to new water catchments and renewable energy systems. New mortgages can only be approved with inclusion of financing for these renewable investments.



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EGC KEY GROWTH FACTORS



- Consistent supply
- Covered Agriculture
- Irrigation
- Agro Processing & Storage
- Encouraging Investments
- Exploring Agro Parks
- Sandals
- Reducing Imports
- Supporting Initiatives

Potable Water and Sewage Treatment Infrastructure to support Downtown Redevelopment

- Diversified sources of Energy
- Driving down the cost of Energy
- Renewable energy

- Improving the Development Approval Process
- Expediting Land titling

- Improving Trade Facilitation Environment
- Global Competitiveness:
 - ^Company Registration,
 - ^Paying Taxes,
 - ^Registering Property

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Promoting Jamaica's Investment Potential and Facilitating an environment more conducive to growth and development:

- Fostering trade and investment ties with the EU Ambassadors , Charge D'Affaires of the United States and Ambassadors of Nigeria, Japan and United States to express appreciation, strengthen trading arrangements and improve access to finance.
- Collaboration with JAMPRO, DBJ and PIOJ to facilitate increases in local and foreign direct investments, economic growth and job creation
- Spearheading the establishment of a Jamaica Logistic Working Group



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Jamaica, Ready for Growth!

Economic Growth springs from many activity points across the economic landscape.

It is implemented by and evidenced in

private sector firms, but

enabled by public

sector policies and actions.



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GROWTH ENABLERS

GROWTH IMPLEMENTERS

 **Economic Growth Council**



Private Sector Organization of Jamaica

 **Office of Utilities & Regulations**



Jamaica Manufacturers Association



National Contracts Commission



Jamaica Exporters Association



National Environment and Planning Agency



Jamaica Chamber of Commerce



Jamaica Trade and Invest (JAMPRO)

Private Contractors and Developers



National Water Commission

Entrepreneurs



Local Government

Private Investors



Jamaica Customs

Farmers

Thank You!



EGC

ECONOMIC GROWTH COUNCIL

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Contact Us:

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